

## OUR PRECEPT 2023/24

Great Shelford Parish Council approved a precept<sup>1</sup> of £314,500 for the financial year 2023/24. This is a 12.10% increase of the Band D<sup>2</sup> equivalent charge in 2022/23.

Most areas of expenditure have remained roughly the same with necessary inflationary figures, and with money not spent in 2022/23 as planned being earmarked for its future use. £47,000 is being released from Earmarked Reserves<sup>3</sup> to keep the precept demand as low as possible but allow the Council to continue to carry out its planned activities.

For 2023/24 Great Shelford Parish Council have committed to look at some additional projects over and above the usual activities it undertakes including:

- consulting with the community on what they want from their Memorial Hall, allowing for a Feasibility Report to be created to guide designs for refurbishment or potential rebuilding of the hall;
- installation of the Wheelscape (as part of the overall Recreation Ground Masterplan);
- increasing provision of events for residents;
- trialling some highway initiatives to understand the implications before putting forward any proposals for major highway changes in the village;
- investigations into a cemetery extension as our current site is becoming more limited for space;
- rolling programme of replacement for our bus shelters as our shelters become less structurally sound.

For a more detailed understanding of the plans for the Council for the next 12 months, the Business Plan can be found on our website.

To summarise:

- The Precept will give a Band D equivalent for 2023/24 of £153.38
- This is an increase of £16.55 or 12.10% to the Band D equivalent charge in 2022/23.
- The precept requested is £35,188.80 higher for 2023/24 than the previous year with £47,000 being used from Reserves.
- The tax base<sup>4</sup> has increased from 2041.4 to 2050.5, this results in an increase to the Band D equivalent cost.

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<sup>1</sup> Charge to local residents to allow the council to meet the budget requirements. Parish Councils do not receive any funding from Government.

<sup>2</sup> House value band as set by the Valuations Office Agency on 1<sup>st</sup> April 1991 - <https://www.gov.uk/council-tax>

<sup>3</sup> Money set aside for a particular purpose such as buying equipment, maintenance of buildings, etc.

<sup>4</sup> The number of Band D equivalent properties in the village.